



Highland Europe and AXA Venture Partners (AVP) Invest £55m in FINBOURNE Technology to Drive Global Expansion

London —June 18, 2024— FINBOURNE Technology’s solutions deliver an interconnected network of functionality and data that enables the investment community to better serve clients in a constantly evolving market; it has today announced that it has raised £55m in Series B funding.

This latest round was led by Highland Europe and AVP and follows a Series A funding round of £15m in 2021. It demonstrates continued investor appetite for FINBOURNE’s solutions, client base and high-growth business model.

This investment will fund the next phase in FINBOURNE’s commercial development, including expanding its sales, product and marketing capabilities in the US, UK, Ireland, Singapore and Australia.

FINBOURNE is a market-leading provider of investment management solutions and a cloud-native data management platform. Many of the world’s leading asset managers, alternative asset managers, asset owners, and asset servicers benefit from the insight, efficiency and scalability FINBOURNE’s functionality provides. Across the investment lifecycle, investment and operations teams can increase revenue, reduce costs and better manage risk.

FINBOURNE’s portfolio of products is built upon an interoperable and scalable data management platform. Its SaaS-based LUSID platform delivers front-to-back functionality across portfolio management, fund accounting, order management, compliance and more. It allows for the democratization of data with entitlements, lineage and utilisation metrics embedded. In addition, the network of data and functions available to AI and ML programming ecosystems can transform the operating model for clients, readying them for the coming wave of AI-driven efficiencies.

In the last 12 months, FINBOURNE has announced a string of new client wins across the global investment management, banking and capital markets sectors it serves, including Northern Trust, Omba Advisory and the Pension Insurance Corporation (PIC).

Thomas McHugh, CEO and Co-founder, FINBOURNE Technology stated: *“This funding round and support from top-tier investors will help us deliver our enhanced go-to-market strategies.*

By significantly investing in go-to-market initiatives across our key segments, we can help even more global investment management, banking, and capital markets firms access and utilise a trusted and consolidated view of their financial data across the front, middle and back office.”

Tony Zappala, Partner, Highland Europe commented: *“Over the past few years, FINBOURNE has built a revolutionary SaaS platform that is enabling many of the world’s biggest financial institutions to move from legacy, siloed solutions to a modern data architecture, allowing full, real-time visibility and optimal decision making. We look forward to supporting the FINBOURNE team as it expands operations globally to support more clients and continues its mission to deliver cost and operational efficiencies at scale. ”*

Imran Akram, General Partner, AVP said: *“When the team first showed me in 2020 that they could integrate investment data from the full universe of assets held by managers into a single platform, they had me hooked. Today this is a clear differentiator and especially important to the emerging AI wave. We are excited to help FINBOURNE as they expand their product suite and bring its benefits to a broader set of financial services customers. ”*

Santander Corporate Investment Banking (Santander CIB) acted as the exclusive financial advisor to FINBOURNE in this transaction. Following this Series B round the company remains majority employee owned.

About FINBOURNE Technology

FINBOURNE’s solutions deliver an interconnected network of functionality and data that enables the investment community to better serve clients in a constantly evolving market.

Its investment management solutions and cloud-native data management platform ensure that investment and operations teams can increase revenue, reduce costs, and better manage risk across the investment life cycle.

With operations in North America, the UK and Europe, Asia and Australia, FINBOURNE is trusted by some of the world’s leading financial services firms, including Fidelity International, London Stock Exchange Group, Baillie Gifford and Northern Trust.

For more information on FINBOURNE Technology visit www.finbourne.com or contact sales@finbourne.com.

About Highland Europe

Highland Europe invests in exceptional growth-stage software and internet companies. Active in Europe since 2003 as Highland Capital Partners and formally launched in 2012, Highland Europe has raised over €2.75 billion and has invested in companies such as Adjust, AMCS, Camunda, ContentSquare, Cobalt.io, Descartes, Deepki, GetYourGuide, Huel, Malwarebytes, MatchesFashion, NewVoiceMedia, Nextthink, Spot.io, Supermetrics, WeTransfer, Wolt and Zwift. Highland's collective history of investments across the US, Europe and China includes 52 IPOs and 19 billion-dollar-plus companies.

About AVP

AVP is a global venture capital firm specializing in high-growth, technology-enabled companies, managing more than \$2 billion in assets across four investment strategies: Venture, Growth, Late Growth, and Fund of Funds. Since its establishment in 2016, AVP has invested in more than 60 technology companies in Venture and Growth stages in the US and Europe.

With offices in New York, London, and Paris, AVP supports companies in expanding internationally and provides portfolio companies with tailored business development opportunities to further accelerate their growth. AVP operates under AXA IM- Alts, the alternative investment business unit of AXA IM.

For more information, visit axavp.com

Contact: Sébastien Loubry, Partner Business development (sebastien@axavp.com)

Media Contact

Chris Goodreds
FINBOURNE Technology
christopher.goodreds@finbourne.com

Ted Harvey
Aspectus Group
finbourne@aspectusgroup.com

Sayula Kirby
Burlington PR
sayula@burlington.cc